भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

बेटी बचाओ
बेटी पढ़ाओ

CO.DOR.RAUG.No.S3743/06-27-001/2026-2027 August 04, 2026

The Managing Director,
Grantech Capital India Private Limited
157, 7th Cross, North Side, Aringar Anna Hudco Colony, Tatabad,
Coimbatore, Tamil Nadu - 641012

महोदया / महोदय,

भा. रि. बैं. अधिनियम, 1934 की धारा 45-IA के अंतर्गत टाइप II गैर-जमा स्वीकार करने वाली गैर-बैंकिंग वित्तीय कंपनी -निवेश और क्रेडिट कंपनी (एनबीएफ़सी-एनडी-आईसीसी) के रूप में पंजीकरण प्रमाणपत्र (सीओआर) जारी करना	**Issue of Certificate of Registration (CoR) as a Type II Non-Deposit accepting Non-Banking Financial Company-Investment & Credit Company (NBFC-ND-ICC) under Section 45-IA of the RBI Act, 1934**
कृपया 15 अप्रैल 2026 के अपने आवेदन का संदर्भ लें, जिसमें भारतीय रिज़र्व बैंक अधिनियम, 1934 (भा. रि. बैं. अधिनियम, 1934) की धारा 45-IA के अंतर्गत गैर-बैंकिंग वित्तीय संस्था का कारोबार संचालित करने हेतु पंजीकरण प्रमाणपत्र (सीओआर) जारी करने का अनुरोध किया गया था।	Please refer to your application received on April 15, 2026, requesting for a Certificate of Registration (CoR) under section 45-IA of the Reserve Bank of India Act, 1934 (the RBI Act, 1934), to carry on the business of a Non-Banking Financial Institution.
2. उपर्युक्त आवेदन तथा तत्पश्चात हुए पत्राचार में आपके द्वारा उपलब्ध कराई गई सूचना एवं आँकड़ों के आधार पर, भारतीय रिज़र्व बैंक (बैंक) को **ग्रांटेक कैपिटल इंडिया प्राइवेट लिमिटेड** को सीओआर जारी करते हुए प्रसन्नता हो रही है। तदनुसार, कंपनी को टाइप II गैर-जमा स्वीकार करने वाली गैर-बैंकिंग वित्तीय कंपनी (एनबीएफ़सी-एनडी-	**2.** Based on the information and data furnished in your above referred application and in the subsequent correspondence, the Reserve Bank of India (the Bank) is pleased to issue a CoR to **Grantech Capital India Private Limited.** Accordingly, a Certificate No. **0039/2026** dated **August 04, 2026,**

आईसीसी) का कारोबार प्रारंभ करने एवं संचालित करने की अनुमति प्रदान करने वाला प्रमाणपत्र सं. **0039/2026** दिनांकित **04 अगस्त 2026** संलग्न है।	permitting the company to commence and carry on the business of Type II Non-Deposit accepting Non-Banking Financial Company (NBFC-ND-ICC), is enclosed.
3. कंपनी भा. रि. बैं. अधिनियम, 1934 में परिभाषित न्यूनतम विनिर्दिष्ट निवल स्वाधिकृत निधि (एनओएफ़) बनाए रखेगी। यदि किसी भी समय एनओएफ़ बैंक द्वारा यथासमय विनिर्दिष्ट न्यूनतम विनियामक सीमा से कम हो जाता है, तो कंपनी तत्काल बैंक को सूचित करेगी।	**3.** The company shall maintain the minimum prescribed Net Owned Fund (NOF), as defined in the RBI Act, 1934. In case the NOF falls below the minimum regulatory limit stipulated by the Bank from time to time, the company shall immediately inform the Bank.
4. यदि कंपनी की वित्तीय आस्तियां उसकी कुल आस्तियों का 50% से अधिक हों तथा वित्तीय आस्तियों से आय उसकी कुल आय का 50% से अधिक हो (जिसे प्रेस विज्ञप्ति सं. 1998-99/1269 दिनांक 08 अप्रैल 1999 में प्रिन्सिपल बिज़नस क्राइटेरिया (पीबीसी) के रूप में परिभाषित किया गया है), तो कंपनी को एनबीएफसी का कारोबार प्रारंभ किया हुआ माना जाएगा। कृपया ध्यान दें कि कंपनी को निरंतर आधार पर उपर्युक्त आवश्यकताओं की पूर्ति करनी होगी तथा आगे भी पीबीसी का अनुपालन करना होगा, ताकि वह उसे जारी सीओआर धारण करने हेतु पात्र बनी रहे।	**4.** The company shall be deemed to have commenced the business of NBFC, if its financial assets are more than 50% of its total assets and the income from financial assets is more than 50% of its total income (defined as the Principal Business Criteria (PBC) in the Press Release 1998-99/1269 dated April 08, 1999). You may please note that, the company should on a continuous basis fulfill the above requirements and henceforth, should satisfy the PBC to be eligible to hold the CoR issued to it.
5. आपको सूचित किया जाता है कि एनबीएफसी के कारोबार के प्रारंभ की तिथि विनियमन विभाग, केन्द्रीय कार्यालय, मुंबई को सूचित करें। यदि कंपनी सीओआर जारी होने की तिथि से छह माह की अवधि के भीतर एनबीएफसी का कारोबार प्रारंभ करने में विफल रहती है, तो कंपनी को उपयुक्त कारण सहित बैंक से संपर्क करना होगा, अन्यथा सीओआर निरस्त किया जा सकता है।	**5.** You are advised to communicate the date of commencement of business of the NBFC to Department of Regulation, Central Office, Mumbai. If the company fails to commence the business of an NBFC within a period of six months from the date of issuance of the CoR, the company shall approach the Bank with an

	appropriate rationale, failing which the CoR may be cancelled.
6. यह सीओआर कंपनी द्वारा भा. रि. बैं. अधिनियम, 1934 के अध्याय IIIB के प्रावधानों, बैंक द्वारा यथासमय पर जारी निदेशों/दिशानिर्देशों के अनुपालन के साथ-साथ **संलग्नक** में विनिर्दिष्ट नियमों एवं शर्तों का अनुपालन करने के अधीन जारी किया गया है।	**6.** The CoR is issued subject to the company complying with the provisions of Chapter IIIB of the RBI Act, 1934, as well as directions, guidelines issued by the Bank from time to time, in addition to adherence to the terms & conditions specified in the **Annex.**
7. कृपया ध्यान दें कि उपर्युक्त में से किसी का भी अनुपालन न करने की स्थिति में कंपनी का सीओआर निरस्त किया जा सकता है।	**7.** Please note that failing to comply with any of the above, the CoR of the company is liable to be cancelled.
8. कृपया प्राप्ति सूचना भेजें।	**8.** Please acknowledge the receipt.

भवदीय,

pratheesh thulasi kumaran
Digitally signed by pratheesh thulasi kumaran
Date: 2026.08.04 16:37:15 +05'30'

सहायक महाप्रबंधक
संलग्नक: यथोक्त

Annex

A. Key Regulatory Conditions

(i) The company shall submit an annual certificate from its Statutory Auditor that it is engaged in the business of NBFC requiring it to hold a Certificate of Registration (CoR) under Section 45-IA of the RBI Act and is eligible to hold it. The certificate may be submitted to the Regional Office of the RBI, within one month from the date of finalization of its balance sheet and in any case not later than December 30th of that year. #

(ii) The company is not authorized to raise deposits from the public in any manner or form.

B. Board and Governance

(i) The company shall not create honorary posts such as Chairman 'emeritus'.

(ii) There shall not be any change in ownership of the company prior to commencement of the business.

(iii) The company shall have at least three directors in the Board, with at least one of the directors being an independent director.@

(iv) The company shall obtain prior written permission from the Bank for (a) any takeover or acquisition of control of the company, which may or may not result in change of management; (b) any change in the shareholding of the company, including progressive increases over time, which would result in acquisition/ transfer of shareholding of 26 percent or more of the paid-up equity capital, (c) change in more than 30 percent of the directors, excluding independent directors; as required under *Reserve Bank of India (Non-Banking Financial Companies – Acquisition of Shareholding or Control) Directions, 2025, dated November 28, 2025, and as updated from time to time* and *Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, dated November 28, 2025, and as updated from time to time.*

(v) The Board composition of the company shall be guided by *Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, dated November 28, 2025, and as updated from time to time.*

C. Audit & Compliance

(i) A clause may be inserted in the appointment letter to be issued to the Statutory Auditors of the company, inviting their attention pertaining to submission of exception report as required under " *Master Direction - Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016*" *dated September 29, 2016*, *and as updated from time to time*.

(ii) Before commencing business operations through website or mobile app, the company shall submit Information System (IS) Audit report by CISA certified external auditor to the Regional Office of RBI, and thereafter, at least once in two years.@ $

(iii) The company shall, within a month of starting its commercial business, communicate the name, designation and address of the Principal Officer and Designated Director to the Financial Intelligence Unit - India (FIU-IND) and shall intimate the same to the Regional Office of the RBI, not later than one month of such appointment. The company shall by guided by the *Reserve Bank of India (Non-Banking Financial Companies – Know Your Customer) Directions, 2025 dated November 28, 2025, and as updated from time to time*, for appointment guidelines of Principal Officer and Designated Director.

(iv) The company shall continue to ensure that deposit acceptance by entities in which directors of the company have substantial interest is strictly in accordance with the provisions of Chapter IIIB and IIIC of Reserve Bank of India Act, 1934. Substantial interest will be defined as the beneficial interest held by such individual or any of his relatives, whether singly or taken together, holding more than ten percent in the shares of the company.

(v) The company shall ensure to achieve the business targets as projected in the business plan submitted with the application for registration as an NBFC.

(vi) If the company, in any publicity material and/or public communication, makes any claim that it has a CoR issued by the RBI, the claim should also have the following disclaimer.

"Reserve Bank of India neither accepts any responsibility nor guarantees the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for discharge of any liability by the company."

(vii) The company shall ensure that the name and logo of the Bank is not used in any unauthorized manner.

(viii) The company shall have a functional website within six months of issuance of the CoR.[@] [$]

(ix) Business conduct and 'Fair Practice Code' shall be guided by *Reserve Bank of India (Non-Banking Financial Companies – Responsible Business Conduct) Directions, 2025, dated November 28, 2025.*

D. IT Controls and Assurance[@]

(i) Explicit consent of the customer shall be taken before sharing the data rather than obtaining a one-time consent taken by default at the time of downloading of the App.

(ii) Offering of specialised services to a customer shall be backed by appropriate agreements/ authorisations between the company and the customer.

(iii) The company shall adopt required IT framework that must be secure, monitored independently and supported by adequate contingency arrangements.

(iv) The company should build adequate safeguards in its IT systems to ensure that the system is protected against unauthorised access, alteration, destruction, disclosure or dissemination of records and data.

(v) The company shall deploy a strong system of authentication in order to protect access to customer data and IT systems so as to ensure security of the customer data held by the company, especially KYC data and confidentiality of other data captured at the time of opening the account.

E. Group Governance

(i) There should be separation of employees, registered office, technology platform and IT systems & services of the applicant company from group companies. Transaction with the group companies should be on arm's length basis.

(ii) The company shall carry out fresh KYC of its clients and not receive/ rely on KYC from its group entities.[@]

@ Not applicable for Type I – NBFC-ND

$ *Not applicable for Core Investment Companies (CIC)*

 # Not applicable for NBFC-AA and NBFC-P2P

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